Companies seeking licence for carrying on the business of banking in India have to comply with the capital requirements as outlined in Section 11 of the Banking Regulation Act, 1949 and other requirements regarding capacity to pay their depositors and conduct of their operations in a manner not detrimental to the interest of the depositors etc. as outlined in Section 22 of the Banking Regulation Act, 1949.

(e) to (g) Do not arise in view of reply to parts (a) to (d).

[English]

Opening of Local Head Office of SBI At Kozhikode, Kerala

4153. SHRI K. MURALEEDHARAN: Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal to open the local Head Office of State Bank of India at Kozhikode in Kerala;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) State Bank of India (SBI) has reported that there is no proposal at present to open a Local Head Office (LHO) at Kozhikode in Kerala.

(b) Does not arise.

(c) As per organisational norms, LHO's are generally established at State capitals having regard to the number of branches in that State. SBI presently has 203 branches in Kerala, while LHOs normally control 400 to 500 branches.

Financial Assistance by NABARD to Agriculture and Non-Farming Sectors

4154. DR. G. L. KANAUJIA:
SHRI VIRENDRA SINGH
SHRI BALRAJ PASSI:
SHRI DATTATRAYA BANDARU:

Will the Minister of FINANCE be pleased to state:

(a) the details of the agriculture and non-farm sectors in the country which are proposed to be financed by the National Bank for Agriculture and Rural Development indicating the amount to be spent on each project during 1991-92, State-wise;

(b) the break-up of short term and medium term credit to be extended in agriculture and non-farm areas like sericulture, dryland farming, water management etc. in each State; and

(c) the criteria for financing these projects?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) The details of the agriculture and non-farm sectors in the country in respect of which refinance is proposed to be provided by the National Bank for Agriculture and Rural Development (NABARD) under schematic lending during 1991-92 (State-wise) are set out in the attached statement-I

(b) The break-up of estimates of NABARD towards refinance of short-term and medium-term credit limits for the year 1991-92 for the co-operative banks and regional rural banks in respect of both short-term and medium-term and non-farm sector (S.T.) is as under: